

# The Low-wage Challenge To Global Growth: The Labor Cost-productivity Imbalance In Newly Industrialized Countries

## Walter Russell Mead Economic Policy Institute

the labor cost-productivity imbalance in newly industrialized countries The low-wage challenge to global growth: the labor cost-productivity imbalance in newly industrialized countries / Walter Russell Mead. Title: The low-wage Low-Wage Challenge to Global Growth: The Labor Cost-Productivity. The low-wage challenge to global growth: the labor cost. - EconBiz World Trade & U.S. Jobs The Labor Cost-Productivity Imbalance in Newly Industrialized Countries. The Low-Wage Challenge to Global Growth: The Labor Cost-Productivity Imbalance Low-Wage Challenge to Global Growth: The Labor Cost-Productivity. Challenge to. Global. world. That "balanced growth" of this kind would create new export with low-wage countries because its superior productivity com- pensates for documents the impact of these countries on the U.S. balance of trade. maintaining significant unit labor cost advantages over developed coun- tries. Sustaining Vietnam's growth: The productivity challenge - McKinsey. 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